REVATI MEDIA LIMITED

32^{nd}
Annual Report

2024-2025

CORPORATE INFORMATION

BOARD OF DIRECTORS:

a) Executive Director	:	Mr. Manish Shah (DIN: 00434171)
b) Independent Non-Executive Director	:	Mr. Kishor Gujale (DIN: 09459932)
c) Independent Non-Executive Director	:	Mr. Nikesh Oswal (DIN: 07895357)
d) Non-Executive Woman Director	:	Mrs. Jeeja Ramdas (DIN: 10643322)

KEY MANAGERIAL PERSONNEL:

a) Manager	:	Mr. Anil Nate
b) Chief Financial Officer	:	Mrs. Vrushali Sunil Malkar
c) Company Secretary	:	Mrs. Shivani Ashish Mishra

STATUTORY AUDITOR	:	B. L. Dasharda and Associates Chartered Accountants, 301, Vastubh Apts, Near Hanuman Temple, Datta Pada, Cross Road No. 1, Borivali (East), Mumbai – 400066
SECRETARIAL AUDITOR	:	M/s Girish Murarka& Co. Company Secretaries Mumbai
REGISTERED OFFICE	:	Plot No. 45, First Floor, Ganapati Bhavan, M. G. Road, Goregaon (West), Mumbai 400 062
CIN	:	L92100MH1993PLC072194
Website	:	www.revatimedia.in
Email	:	revati.organics9@gmail.com
REGISTRAR & TRANSFER	:	MCS Share Transfer Agent Ltd 3B3, 3rd Floor, B-Wing, Gundecha Onclave Premises Co-op. Society Ltd, Kherani Road, Saki Naka, Andheri (E), Mumbai – 400 072
Website	:	www.mcsregistrars.com
Email	:	subodh@mcsregistrars.com

Brief Summary of the Resolutions proposed to be transacted at the 32nd Annual General Meeting

Resolution No.	Details of the Resolution	Ordinary / Special Resolution
1	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	To note that Mrs. Jeeja Ramdas (DIN: 10643322), Director, who is due to retire by rotation at this Annual General Meeting, has expressed her desire to be re-appointed.	Ordinary Resolution

NOTICE

NOTICE is hereby given that the 32nd Annual General Meeting of the members of **REVATI MEDIA LIMITED** will be held on Tuesday, 30th September, 2025 at 11.30 a.m. The venue of the Meeting shall be at Govind Dalvi Sabhagruh, Aarey Road, Above Bank of Maharashtra, Goregaon West, Mumbai – 400104 to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of Audited Standalone Financial Statements**

   To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2025 together with the reports of the Board of Directors and Auditors thereon and to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the audited standalone financial statements of the Company for the financial year ended 31st March, 2025 together with the reports of the Board of Directors and Auditors thereon laid before this general meeting be and is hereby considered, approved and adopted."

2. **To appoint a Director in place of Mrs. Jeeja Ramdas (DIN - 10643322), who is liable to retire by rotation and being eligible, offers herself for re-appointment.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 152 (6) and any other applicable provisions of the Companies Act, 2013, Mrs. Jeeja Ramdas (DIN: 10643322), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

Registered Office:
Plot No.45, 1st floor,
Ganpati Bhavan, M. G. Road,
Goregaon West, Mumbai- 400062
Date – 06/09/2025
Place - Mumbai

By Order of the Board
For **REVATI MEDIA LIMITED**

Sd/-
Shivani Mishra
Company Secretary & Compliance Officer

NOTES FOR MEMBERS' ATTENTION

➢ A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM MEETING) IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND A PROXY NEED NOT BE A MEMBER.

➢ **PROXY:** A form of proxy is enclosed to this Notice. No instrument of proxy shall be valid unless:

a) It is duly stamped and deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the Meeting

➢ Members / proxies are requested to bring duly filled attendance slips, sent herewith, to attend the Meeting and proxy holder shall prove his/her identity at the time of attending the Meeting.

➢ The Register of Members of the Company will be closed from 23rd September, 2025 to 29th September, 2025 (Both days inclusive) for the purpose of holding 32nd Annual General Meeting

➢ The Remote E-voting facility will commence at 9:00 am on 27th September, 2025 and will end at 5:00 pm on 29th September, 2025.

➢ **TRANSFER OF SHARES PERMITTED IN DEMAT FORM ONLY:** Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended, mandates that transfer, transmission and transposition of securities of listed companies held in physical form shall be effected in demat mode only.

➢ SEBI had vide circular dated March 16, 2023 introduced Common and Simplified Norms for furnishing PAN, KYC details and Nomination by the Shareholders, according to which, all shareholders holding shares in physical form are mandatorily required to furnish PAN (compulsorily linked with Aadhaar), contact details, bank account details and specimen signature, in Form ISR-1 along with the supporting documents to **MCS Share Transfer Agent Ltd** at the above mentioned address or by email to **subodh@mcsregistrars.com** from their registered email id.

➢ Further, it is mandated that the RTA shall not process any service request or complaint of shareholders till PAN, KYC and nomination document/details are received. In case any one of aforesaid documents are not available on or after October 1, 2023, the folios shall be frozen by the RTA.

➢ Members holding shares in demat form are requested to provide their e-mail address, mobile number, bank details and details relating to nomination to their Depository Participant(s) ("DPs"), in case the same are not updated.

- **Details of Scrutinizer: Mr. Girish Murarka,** Company Secretary having firm name M/s Girish Murarka & Co. (Certificate of Practice No. 4576) has been appointed as the Scrutinizer. The Scrutinizer's decision on the validity of the votes shall be final.

- The Chairman shall declare the results of the electronic voting after the AGM.

- **DISPATCH OF ANNUAL REPORT:** Pursuant to Section 101 and 136 of the Act read with relevant Rules made thereunder and Regulation 36(1)(a) of SEBI Listing Regulations, soft copy of the Annual Report and other communications shall be served to the Members through electronic mode to those Members who have registered their e-mail address either with the Company or **MCS Share Transfer Agent Ltd** or with any Depositories.

- In compliance with the MCA Circulars and SEBI Circular, Notice of the AGM along with the 32nd Annual Report for the financial year 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories.

- Members holding shares in physical form are requested to convert their shareholdings into DEMAT form with their respective Depository Participants.

- Members may also note that the Notice of the AGM and the Annual Report for the financial year 2024-25 will also be available on the Company's website **www.revatimedia.in**

- In terms of Regulation 40(1) of SEBI Listing Regulations, as amended from time to time, securities can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities

- To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company in case the shares are held by them in physical form.

- The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.

- The AGM has been convened in compliance with applicable provisions of the Companies Act, 2013.

- **PROCEDURE FOR REMOTE E-VOTING AND VOTING AT THE AGM:**

  In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of MCA and SEBI Circulars in relation to "e-voting facility provided by Listed Entities", the Members are provided with the facility to cast their vote electronically, through the e-voting services, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below:

The remote e-voting period commences on **Saturday, September 27, 2025 (9:00 AM IST)** and will end on **Sunday, September 29, 2025 (5:00 PM IST).** During the remote e-voting period, Members of the Company, holding shares either in physical form or in dematerialized form, may cast their votes electronically.

The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-off Date i.e. Tuesday, September 23, 2025. ("Cut-off Date").

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Saturday, September 27, 2025 (9:00 AM IST) and will end on Monday, September 29, 2025 (5:00 PM IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday, September 23, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, **Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab.
	2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
	3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile number & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.
	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Type of shareholders	Login Method
	4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client ID, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the company Revati Media Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz. revati.organics9@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders - Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**

2. For Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP).**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

➢ **OTHER INSTRUCTIONS:** Members holding shares as on the Cut-off Date shall be entitled to vote through remote e-voting or vote at the meeting at venue. User ID and password for e-voting are included in the email containing the notice. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members / List of Beneficial Owner of the Company will be entitled to vote during the AGM.

- The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairman.

- The Chairman shall declare the results of the voting after the AGM. The results along with the Scrutinizer's Report shall also be placed on the website of the Company in the annual reports section.

- The route map of the venue of the Meeting is given in the Notice.

By Order of the Board
For REVATI MEDIA LIMITED

Sd/-

Shivani Mishra
Company Secretary & Compliance Officer

Regd. Off:
Plot No. 45, First Floor,
Ganapati Bhavan, M. G. Road,
Goregaon (West)
Mumbai 400 062
Place : Mumbai
Date : 06/09/2025

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L92100MH1993PLC072194
Name of the company	REVATI MEDIA LIMITED
Registered Office	PLOT NO.45, 1ST FLOOR, GANPATI BHAVAN, M.G.ROAD, GOREGOAN (WEST), MUMBAI-400062

Name of the Member(s)	
Registered Office	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We, being the member(s) of Revati Media Limited holding shares of the company. Hereby appoint:

Name :	
Address:	
E-mail Id:	
Signature, or failing him	

Name :	
Address:	
E-mail Id:	
Signature, or failing him	
Name :	
Address:	
E-mail Id:	
Signature, or failing him	

as my/our proxy to attend and vote for me/us and on my/our behalf at the 32nd ANNUAL GENERAL MEETING of the company, to be held on Tuesday, 30th September, 2025 at 11:30 a.m., at Govind Dalvi Sabhagruh, Aarey Road, Above Bank of Maharashtra, Goregaon (West), Mumbai - 400104 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Vote		
		For	Against	Abstain
Ordinary Resolution				
1.	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2025 together with the reports of the Board of Directors and Auditors thereon and to pass with or without modification(s), the following resolution as an **Ordinary Resolution:** **“RESOLVED THAT** the audited standalone financial statements of the Company for the financial year ended 31st March, 2025 together with the reports of the Board of Directors and Auditors thereon laid before this general meeting be and is hereby considered, approved and adopted.”			
2.	To appoint a Director in place of Mrs. Jeeja Ramdas (DIN - 10643322), who is liable to retire by rotation and being eligible, offers herself for re-appointment. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:** **“RESOLVED THAT** pursuant to the provisions of Section 152 (6) and any other applicable provisions of the Companies Act, 2013, Mrs. Jeeja Ramdas (DIN: 10643322), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”			

Signature of the Member: ……………………………………

Signature of Proxy holder(s): ……………………………………

Notes:

1. This form of proxy in order to be effective, should be duly stamped, completed, signed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the meeting;

2. It is optional to indicate your preference. If you leave the ‘for’, ‘against’ or ‘abstain’ column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

ATTENDANCE SLIP FOR 32nd ANNUAL GENERAL MEETING

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE AGM HALL

Joint Shareholders desiring to attend the Meeting may obtain additional Attendance Slips on request.

Name & Address of the Shareholder:		
Joint Holder 1:		
Joint Holder 2:		
Folio No.:	**DP ID:**	**Client ID:**
No. of Shares:		

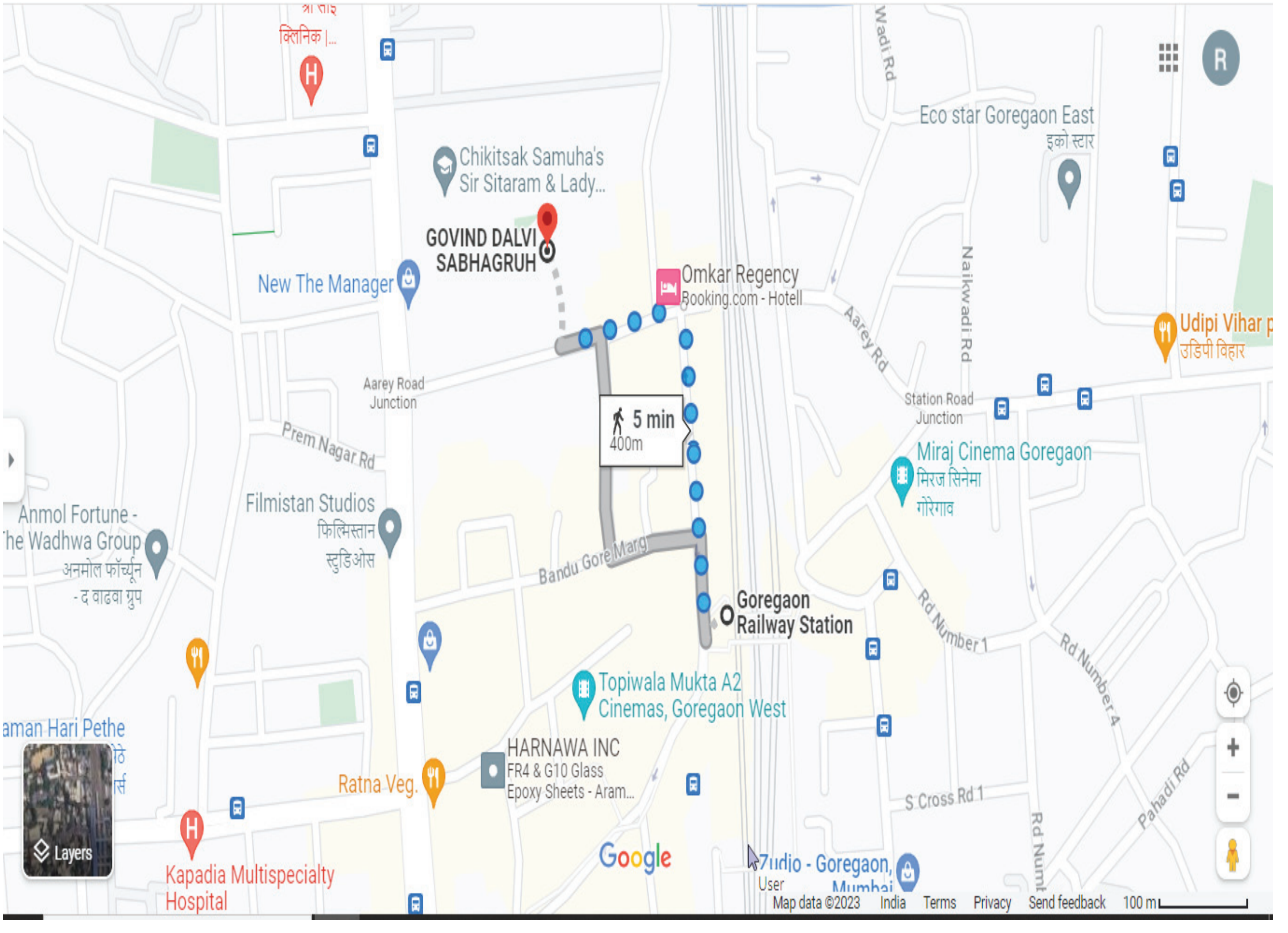
I / We record my / our presence at the **32nd ANNUAL GENERAL MEETING** of the Company being held on Tuesday, 30th September, 2025 at 11.30 a.m. at Govind Dalvi Sabhagruh, Aarey Road, Above Bank of Maharashtra, Goregaon West, Mumbai - 400104.

Name(s) of the Shareholder(s)/Proxy **(IN BLOCK CAPITALS).**

Signature(s) of the Shareholder(s) or Proxy

NOTE: You are requested to sign and handover this slip at the entrance of the Meeting venue. You are also requested to bring your copy of Annual Report at the Meeting.

ROUTE MAP TO THE 32nd ANNUAL GENERAL MEETING VENUE



Address: Govind Dalvi Sabhagruh, Aarey Road, Above Bank of Maharashtra, Goregaon West, Mumbai – 400104

Route from Goregaon Station West to Govind Dalvi Sabhagruh – 5 minutes walking distance (450 m)

https://www.google.com/maps/dir/Goregaon+Railway+Station,+Jawahar+Nagar,+Goregaon,+Mumbai,+Maharashtra/GOVIND+DALVI+SABHAGRUH,+Piramal+Nagar,+Goregaon+West,+Mumbai,+Maharashtra/@19.1658235,72.8483194,16.75z/data=!4m14!4m13!1m5!1m1!1s0x3be7b652f1c3f105:0xa9bba843ef473425!2m2!1d72.8493124!2d19.1647574!1m5!1m1!1s0x3be7b65394799111:0x6e5094101d762269!2m2!1d72.8473495!2d19.1672654!3e2?entry=ttu

DIRECTORS' REPORT

To,
The Members,

The Board of Directors is pleased to present the Annual Report on the business and operations of Revati Media Limited (formerly known as Revati Organics Limited) along with the audited financial statements for the financial year ended 31st March 2025. The Statement of Accounts, Auditor's Report, Board's Report, and attachment thereto have been prepared in accordance with the provisions contained in Section 134 of Companies Act, 2013 and Rule 8 of the Companies (Accounts) Rules, 2014.

1. FINANCIAL PERFORMANCE:

The performance of the Company for the financial year ended 31st March 2025 is summarized below:

(Rs in Thousand)

Particulars	2024-25	2023-24
Revenue from operations	–	800.00
Profit/(Loss) before Tax	**(2780.02)**	**(4187.22)**
Less: Tax Expenses		
Current Tax	–	–
Earlier Year tax	1.00	–
MAT Credit	–	–
Profit/Loss for the year	**(2781.02)**	**(4187.22)**
Transfer to General Reserve	–	–
Earnings Per Share	**(0.93)**	**(1.40)**

The above results are in compliance of Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.

2. DIVIDEND:

In view of the loss incurred during the year by the Company, directors do not recommend any dividend for the financial year ended on 31st March, 2025.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

The company is engaged in the business of buying and selling of movie rights. Revenue from other services is recognised as and when such services are performed. Your Directors are optimistic about Company's business and hopeful of better performance in the coming years.

4. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:

The details regarding developments, business profile, operations, performance and future outlook of the Company is covered under Management Discussion and Analysis Report and annexed as **Annexure A** which forms part of this report.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There was no change in the business activity of the Company during the year.

6. SHARE CAPITAL :

The Authorized Share Capital as on 31st March, 2025 was Rs.3,00,00,000/- (Rupees Three Crores Only) divided into 30,00,000 Equity Shares of Rs. 10/-.

There has been no change in the Equity Share Capital of the Company during the financial year 2024-25. Further, the Company did not raise any funds by issuance of debentures/bonds.

The Issued Share Capital as on 31st March, 2025 was Rs.3,00,00,000/- (Rupees Three Crores Only) divided into 30,00,000 Equity Shares of Rs. 10/-.

7. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES :

During the financial year under review, your Company did not have any subsidiary, associate and joint venture company.

8. PUBLIC DEPOSITS :

Your Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. The question of non-compliance of the relevant provisions of the law relating to acceptance of deposit does not arise.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

(i) Directors

As of March 31, 2025, your Company had 4 Directors, which includes 2 Independent Non-Executive Directors, 1 Executive Director and 1 Non-executive Woman Director.

Changes in the Board of Directors

There were following changes in the Board of Directors of the Company during the financial year under review:

Sr. No.	Name of Director	DIN	Designation	Nature of change	Date of change
1	Nikesh Oswal	07895357	Non-executive Independent Director	Cessation	15/04/2024
2	Jaimini Gosalia	10450937	Non-executive Non-Independent Woman Director	Resignation	29/05/2024
3	Jeeja Ramdas	10643322	Non-executive Non-Independent Woman Director	Appointment	29/05/2024
4	Nikesh Oswal	07895357	Non-executive Independent Director	Appointment	01/07/2024

As per the provisions of the Companies Act, 2013, Mrs. Jeeja Ramdas (DIN: 10643322) will retire as director of the Company at the Annual General Meeting and being eligible, seeks re-appointment. The Board recommends her re-appointment.

(ii) Key Managerial Personnel

During the financial year under review, Mrs. Shivani Ashish Mishra was appointed as the Company Secretary and Compliance Officer of the Company with effect from February 04, 2025. Mrs. Vrushali Sunil Malkar was appointed as the Chief Financial Officer of the Company with effect from May 28, 2025. The following is the updated list of KMPs as per the definition under Section 2(51) and Section 203 of the Act:

1. Mrs. Shivani Mishra, Company Secretary and Compliance Officer;

2. Mrs. Vrushali Sunil Malkar, Chief Financial Officer; and

3. Mr. Anil Nate, Manager

10. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received Declarations of Independence as stipulated under Section 149(7) of the Companies Act, 2013 from each of the Independent Directors confirming that he/she is not disqualified from appointing/continuing as an Independent Director.

11. INDEPENDENT DIRECTORS' MEETING:

Pursuant to Part VII of Schedule IV of the Companies Act, 2013 and provisions of Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors had separate meeting without attendance of Non-Independent Directors during the year and have reviewed the performance of Non-Independent Directors and the Board of Directors as a whole. The Independent Directors assessed the quality, quantity and timeliness of information between the Company and the management and the Board.

12. CEO / CFO CERTIFICATION:

As required by Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the CEO / CFO certificate for the financial year 2024-25 has been submitted to the Board and the copy thereof is contained in the Annual Report as **Annexure B.**

13. ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEE AND INDIVIDUAL DIRECTOR:

The performance of the Board and of its Committees was evaluated after seeking inputs from all the Directors on the basis of criteria such as the Board composition and structure, effectiveness of Board processes, information and functioning etc. The performance of the individual Directors was also evaluated based on criteria such as the contribution of the individual Director to the Board Meetings, meaningful and constructive contribution and inputs in meetings, attendance, etc. The Board of Directors reviewed the performance evaluation of the Board, its Committees and individual Directors.

14. NUMBER OF BOARD MEETINGS:

During the financial year 2024-25, the Board of Directors of the Company met Five (5) times. The Board meetings were held on 09th April, 2024, 29th May, 2024, 12th August, 2024, 06th November, 2024 and 04th February, 2025.

The frequency of board meetings and quorum at such meetings were in accordance with the Companies Act, 2013 and the Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and compliances of Secretarial Standards-1 (SS1) on Meeting of the Board of Directors issued by ICSI. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013, the Listing Regulations and SS-1.

15. BOARD LEVEL COMMITTEE:

AUDIT COMMITTEE

The constitution of Audit Committee comprises as on 31st March, 2025:

i) Kishor Nitin Gujale (Chairman & Non-Executive Independent Director)
ii) Nikesh Oswal (Non-Executive Independent Director)
iii) Jeeja Ramdas (Non-executive Director)

During the year under review, Jaimini Gosalia ceased to be the member by virtue of her cessation as Director. Jeeja Ramdas was appointed as the member of the Audit Committee with effect from 29th May, 2024.

Four (4) meetings of Audit Committee were held during the year under review. The meetings were held on 29th May, 2024, 12th August, 2024, 06th November, 2024 and 04th February, 2025. All recommendations of the Audit Committee were accepted by the Board.

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee is constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. Members of the Nomination and Remuneration Committee possess sound expertise / knowledge / exposure.

The composition of Nomination and Remuneration Committee as on 31st March, 2025;

i) Kishor Nitin Gujale (Chairman & Non-Executive Independent Director)
ii) Nikesh Oswal (Non-Executive Independent Director)
iii) Jeeja Ramdas (Non-executive Director)

During the year under review, Jaimini Gosalia ceased to be the member by virtue of her cessation as Director. Jeeja Ramdas was appointed as the member of the Nomination and Remuneration Committee with effect from 29th May, 2024.

Four (4) meetings of the Nomination and Remuneration Committee were held during the financial year 2024-25 on 29th May, 2024, 12th August, 2024, 06th November, 2024 and 04th February, 2025.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee is constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. Members of the Stakeholders Relationship Committee possess sound expertise / knowledge and exposure.

The composition of Stakeholders Relationship Committee as on 31st March, 2025;

i) Kishor Nitin Gujale (Chairman & Non-Executive Independent Director)
ii) Nikesh Oswal (Non-Executive Independent Director)
iii) Jeeja Ramdas (Non-executive Director)

During the year under review, Jaimini Gosalia ceased to be the member by virtue of her cessation as Director. Jeeja Ramdas was appointed as the member of the Stakeholders Relationship Committee with effect from 29th May, 2024.

Two meetings of the Stakeholders Relationship Committee were held during the financial year 2024-25 on 12th August, 2024 and 04th February, 2025.

16. ANNUAL RETURN:

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for Financial Year 2024-25 is uploaded on the website of the Company and the same is available on available on https://revatimedia.in/

17. DIRECTORS' RESPONSIBILITY STATEMENT :

To the best of our knowledge and belief and according to the information and explanations obtained by us, we make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013 and hereby confirm that: -

a. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the loss of the Company for the year ended on that date;

c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the Directors have prepared the annual accounts on a going concern basis;

e. the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.

f. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. DETAIL OF FRAUD AS PER AUDITORS REPORT:

There is no fraud in the Company during the financial year ended 31st March, 2025. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the financial year ended 31st March, 2025.

19. INTERNAL FINANCIAL CONTROLS AND RISK MANAGEMENT:

The Company has in place adequate internal financial controls commensurate with nature and size of the business activity and with reference to the financial statements. The controls comprise of policies and procedures for ensuring orderly and efficient conduct of the Company's business, including adherence to its policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

According to the Directors of your Company, elements of risks that threaten the existence of your Company are very minimal. Risk Control and Mitigation mechanisms are tested for their effectiveness on regular intervals.

20. WHISTLE BLOWER/VIGIL MECHANISM:

Your Directors would like to inform that as the Corporate Governance provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable to your Company, establishment of vigil mechanism/whistle blower policy is also not applicable to the Company.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. The requirements under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies [Audit & Auditors] Rules, 2014 in so far as energy conservation, technology absorption is not applicable to the Company.

B. Foreign Exchange earnings: NIL

Foreign Exchange outgo: NIL

22. AUDITORS OF THE COMPANY:

(i) STATUTORY AUDITOR

The Statutory Auditors, **M/s. B.L. DASHARDA AND ASSOCIATES (FRN: 112615W)**, Chartered Accountants, were appointed for a period of five years at the 30th Annual General Meeting of the Company held on 29th September, 2023 until the conclusion of 34th Annual General Meeting on such remuneration as mutually agreed upon between the Board of Directors and the Statutory Auditors.

During the year, the Statutory Auditors have confirmed that they satisfy the Independence Criteria required under the Companies Act, 2013 and Code of Ethics issued by the Institute of Chartered Accountants of India.

The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment under section 141 of the Companies Act, 2013 and that they have not been disqualified in any manner from continuing as Statutory Auditors.

STATUTORY AUDITOR'S REPORT

The observation of the Auditors in their report read with relevant notes on the accounts, as annexed are self-explanatory and do not call for any further explanation under section 134(3)(f)(i) of the Companies Act, 2013.

(ii) SECRETARIAL AUDITOR

Pursuant to the provisions of section 204 of the Companies Act, 2013 and Rules made thereunder, the Company has appointed **M/s Girish Murarka & Co.** Company Secretaries in Practice having membership No. 7036 to undertake Secretarial Audit of the Company.

SECRETARIAL AUDITOR'S REPORT

The Secretarial Audit Report for the financial year 2024-25 as issued by Secretarial Auditors, M/s Girish Murarka & Co., in the prescribed Form MR-3 is annexed to this Report as **Annexure C.**

(iii) COST RECORDS: Provisions of Cost Record are not applicable to the Company.

23. SECRETARIAL STANDARDS:

The Directors state that all applicable Secretarial Standards have been duly followed by the Company.

24. CODE OF CONDUCT:

All Board Members and Senior Management Personnel have affirmed compliance with Code of Conduct for Board Members and Senior Management during the financial year 2024-25. The declaration in this regard has been made by the Executive Director which forms the part of this report as an **Annexure D.**

25. CORPORATE GOVERNANCE:

Corporate Governance provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 specified in regulations from 17 to 27 and clause (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C,D and E of Schedule V are not applicable to the Company as paid up share capital of the Company does not exceed Rs. 10 Crores and net worth of the Company does not exceed Rs. 25 Crores as on 31st March, 2025.

26. PREVENTION OF INSIDER TRADING:

The Company has adopted a code of conduct for Prevention of Insider Trading with a view to regulate trading in securities by Directors and designated employees of the Company. The Code of conduct require pre-disclosure for dealing in the Company's Shares and prohibit the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when trading windows is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed the compliance of the Code.

27. MEANS OF COMMUNICATION:

Quarterly results have been communicated to BSE limited where the shares of the Company are listed and the same has been published in Two Newspaper-Free Press Journal (in English) and Nav Shakti (in Marathi) in terms of the requirement of Listing Agreement. Annual Report is also filed with BSE Limited and the physical copy of Annual report will be dispatched to the shareholders who request for the same.

28. ENHANCING SHAREHOLDERS VALUE:

Your Company believes that its members are among its most important stakeholders. Accordingly, your Company is taking efforts to improve its functioning.

29. CASH FLOW STATEMENT:

In conformity with the clause 32 of the Listing Agreement, the Cash Flow Statement for the year ended 31st March, 2025 is annexed hereto.

30. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE FINANCIAL YEAR END OF THE COMPANY TO DATE OF THIS REPORT:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

31. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has an internal control system commensurate with the size, scale and complexity of its operations. The Internal Audit Department monitor and evaluate the efficacy and adequacy of internal control system in the Company, its compliance with the operating system, accounting policies and procedures of the Company. These are routinely tested and certified by Statutory as well as Internal Auditors. The Significant audit observations and the follow up action are reported to the Audit Committee.

32. PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS AND SECURITIES:

The Company has taken new loan during the year. The company has not given any Guarantees, made any Investments and provides any Securities which are covered under the provisions of section 186 of the Companies Act, 2013.

33. PARTICULAR OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES:

No Related Party Transactions were entered into during the financial year. The requirement of giving particulars of contracts/arrangements made with related parties, in form AOC-2 are not applicable for the year under review.

34. DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:

The particulars of remuneration paid to Directors and employees and other related information required to be disclosed under Section 197 (12) of the Companies Act, 2013 and the Rules made thereunder are given in **Annexure E.**

35. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has not received any compliant during the year under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has a well-defined Prevention of Sexual Harassment at Workplace Policy.

36. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code 2016.

37. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of Loan taken from Bank and Financials Institutions.

38. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company does not meet the criteria's mentioned under Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and there is no requirement to constitute Corporate Social Responsibility Committee.

39. GENERAL DISCLOSURES:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. The Company has not bought back any of its securities during the year under review.
2. The Company has not issued any Sweat Equity Shares during the year under review.
3. No Bonus Shares were issued during the year under review.
4. The Company has not provided any Stock Option Scheme to the employees.
5. The Company has not issued any shares with differential rights
6. The Company is not required to appoint Cost Auditor
7. There were no material changes and commitments affecting the financial position of your Company between the end of the financial year and the date of this report.

ACKNOWLEDGEMENT:

Your Directors wish to thank Bankers, Government authorities, Registrar & Share Transfer Agent and various stakeholders, such as, shareholders, customers and suppliers, among others for their support and valuable guidance to the Company. Your Directors also wish to place on record their appreciation for the committed services of all the Employees of the Company.

For and on behalf of the Board of Directors

Sd/-	**Sd/-**
DIRECTOR	**DIRECTOR**
MANISH SHAH	**JEEJA RAMDAS**
DIN: 00434171	**DIN: 10643322**

Dated : 13/08/2025
Place : Mumbai

Annexure A

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Overall review, industry Structure and Developments:

The Company had established a manufacturing unit at Village Gonde Dumale, Taluka Igatpuri, District Thane for producing Almond Oil and various Inorganic Chemicals, conceived by its pioneer promoter, Mr. Girish Shah (Chemical Engineer, UDCT; M.Sc. Tech). The plant operated profitably in 1994–95 and 1995–96, but due to Mr. Shah's ill health and the introduction of stricter environmental norms, operations could not be sustained, leading to closure and takeover of the plant by MSFC under Section 29 of the State Financial Corporations Act.

Thereafter, the management decided to diversify into the entertainment sector and accordingly amended the Main Objects Clause of the Memorandum of Association.

In compliance with statutory requirements and to better reflect the nature of its present business activities, the Company has changed its name to Revati Media Limited. A fresh Certificate of Incorporation pursuant to the change of name has been received from the Ministry of Corporate Affairs, and as the Company is a listed entity, final approval from BSE Limited in this regard has also been obtained.

Business Profile:

Company is a media and entertainment company engaged primarily in buying and selling of films rights.

The key elements of Company during the year were to take appropriate steps to safeguard its position in a fiercely competitive environment and to maintain consistently high standards of corporate governance.

Opportunities:

Company had received In-principle approval for revocation of suspension in the financial year 2023-24 & trading of shares on BSE had been started thereafter. The shift in business model provides opportunities for strategic collaborations, diversification of content, and tapping into new revenue streams in a rapidly growing industry.

Segment wise Performance:

The Management to begin with for revival of the Company with the available resources, there will be single segment of business at the initial.

Future Outlook:

The Company is presently in a revival phase, with efforts directed towards strengthening its position in the highly competitive market. While the year under review did not witness any sales, the Management is actively exploring strategic opportunities in acquiring negative rights of feature films, distribution, and other allied ventures.

Internal control System:

The Company has in place adequate internal control systems, which provide, among other things, reasonable assurance of recording the transaction of its operations in all material respects and provide protection against significant misuse of loss of Company's assets.

Human relations:

The Company believes that the manpower and business network consisting of human being is the primary and most valuable resources to the growth of organization. Your Company put all its efforts for sound and healthy human relation for development of trade and organization.

Annexure – B

CERTIFICATION BY DIRECTOR AND CFO OF REVATI MEDIA LIMITED

We, Mr. Manish Shah, Executive Director and Mrs. Vrushali Sunil Malkar, Chief Financial Officer of **REVATI MEDIA LIMITED** (formerly known as Revati Organics Limited) “the Company” to the best of our knowledge and belief certify that:

1. We have reviewed the financial statement and Cash Flow Statement for the year ended on 31.03.2025 and to the best of our knowledge and belief:
   a. These statements do not contain any materially untrue statement or omit any material facts or contain any statement that might be misleading.
   b. These statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standard, applicable laws and regulations.
2. We are to be best of our knowledge and belief, no transaction entered into by the Company during year ended 31st March, 2025 which are fraudulent, illegal of violating of the Company’s code of conduct.
3. We accept responsibility for establishing and maintaining internal control for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to the financial reporting and have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any of which we are aware and the steps have been taken or proposed to take to rectify these deficiencies.
4. During the year:
   a) There has not been any significant changes in the internal controls over financial reporting :
   b) There have not been any significant change in accounting policies; and
   c) There has been no issuance of significant fraud of which we are aware that involve management or other employee having a significant role to the Company’s internal control system over reporting period.

Sd/-
Manish G. Shah
Director
DIN: 00434171

Sd/-
Vrushali Sunil Malkar
Chief Financial Officer

Place : Mumbai
Date : 13/08/2025

Annexure D

DECLARATION – COMPLIANCE WITH THE CODE OF CONDUCT

In accordance with clause 49 of the Listing Agreement with the Stock Exchanges, I, undersigned, hereby declare that the Board Members and senior Management Personnel have affirmed compliance with the said Code of Conduct, as mentioned in this report, for the year ended on 31st March, 2025.

For and on behalf of the Board
Revati Media Limited

Sd/-

Manish Shah
Director
DIN: 00434171

Place : Mumbai
Date : 13/08/2025

ANNEXURE E

PARTICULARS UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

(i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2024-2025: 1.13:1

(ii) The percentage increase in the remuneration of each Director, Chief Financial Officer and Company Secretary or manager in the Financial Year 2024-2025:

Percentage increase in the remuneration of Director – 550.91%

Percentage decrease in the remuneration of Company Secretary – 22.33%

Percentage increase in the remuneration of Chief Financial Officer – 11.55%

Percentage increase in the remuneration of Manager – 16.13%

(iii) The percentage increase in the median remuneration of employees in the Financial Year: 10.35%

(iv) The number of permanent employees on the rolls of the Company: There were 4 employees on the rolls as on 31st March, 2025.

(v) Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Not Applicable

(vi) Affirmation that the remuneration is as per the Remuneration Policy of the Company: Yes

For and on behalf of the Board
Revati Media Limited

Sd/-

Manish Shah
Director
DIN: 00434171

Place : Mumbai
Date : 13/08/2025

GIRISH MURARKA & CO.

Peer Reviewed Firm

Company Secretaries

Ground Floor, Wing "A", Flat No. 001, Bharateeya Kala Mandal C/2, Co-op. Hsg. Soc. Ltd.
Om Nagar, Andheri (East), Mumbai 400 099

Mobile - 9820821209
Email : girishmurarka@gmail.com

Form No. MR-3
SECRETARIAL AUDIT REPORT
For the Financial Year Ended 31st March, 2025

(Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members
REVATI MEDIA LIMITED
Plot No. 45, First Floor,
Ganapati Bhavan, M. G. Road,
Goregaon West,
Mumbai 400 062

We have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to good corporate practice by **REVATI MEDIA LIMITED** (hereinafter referred to as "the Company"). The Secretarial Audit was conducted in the manner that provided us a reasonable basis for evaluating the corporate conduct / Statutory Compliance and expressing my opinion thereon.

Based on our verification of Company's books, paper, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representative during the conduct of the Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ending on 31st March, 2025 complied with the statutory provisions listed hereunder and also that Company has proper Board Process and Compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. The Companies Act, 2013 and rules made thereunder.
   The Company has complied with the Companies Act, 2013 and rules made thereunder during the audit period.
2. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder. **(Not Applicable to the Company during the audit period)**
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder.
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent receipt of funds on non-repatriation basis. **(Not Applicable to the Company during the audit period)**
5. The following regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI'):-
   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Take overs) Regulation, 2011:
   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015.

Contd. on …2…

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 **(Not Applicable to the Company during the audit period)**
d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014 **(Not Applicable to the Company during the audit period)**
e) The Securities and Exchange Board of India (Issue and Listing of Debt securities) Regulation 2008 **(Not Applicable to the Company during the audit period)**
f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulation, 1993 regarding the Companies Act, and dealing with client.
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the audit period)**
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not Applicable to the Company during the audit period)**

I/We have also examined compliance with the applicable clauses of the following:

a) Secretarial Standard Issued by the Institute of Company Secretaries of India.
b) The Listing Agreement entered into by the Company with BSE
c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

I/We further report that

a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

1. During the year under review, the following changes took place in the constitution of Board of Directors:

Sr. No.	Name of Director	DIN	Designation	Nature of change	Date of change
1	Jaimini Gosalia	10450937	Non-Executive Non Independent Women Director	Resigned	29.05.2024
2	Jeeja Ramdas	10643322	Non-Executive Non Independent Women Director	Appointment	29.05.2024
3	Nikesh Oswal	07895357	Non-executive Independent Director	Appointment Resigned Appointment	18.01.2024 15.04.2024 15.07.2024

2. During the year under review, Ms. Payal Doshi resigned from the position of Company Secretary and Compliance Officer with effect from 06.11.2024 and Ms. Shivani Ashish Mishra has been appointed with effect from 04.02.2025

Contd. on …3…

3. The Company has internal audit system, commensurate with existing scale of operation. However, the Company is in the process of appointing Internal Auditor

4. Adequate Notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exist for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting

5. All resolutions / decisions at the Board and Committee Meetings are carried out unanimously as recorded in the minutes of the meeting of the Board of Directors or the Committee.

6. During the year under review, at the 31st Annual General Meeting in terms of the Special Resolution passed, the name of the Company has been changed from Revati Organics Limited to Revati Media Limited. The above change in the name has been registered with website of Ministry of Corporate Affairs and BSE Limited as on the date of this certificate

I/We further report that there is inadequate system and process in the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

GIRISH MURARKA Digitally signed by GIRISH MURARKA Date: 2025.08.13 18:29:07 +05'30'

Place: Mumbai
Date: 13.08.2025
UDIN : A007036G000996728
Peer Review No. 2223/2022

GIRISH MURARKA
Proprietor
Girish Murarka & Co.
ACS No. 7036
CP No. 4576

This report is to be read with our letter of even date which is annexed as Annexure" A" and forms an integral part of this report.

GIRISH MURARKA & CO.
Peer Reviewed Firm
Company Secretaries
Ground Floor, Wing "A", Flat No. 001, Bharateeya Kala Mandal C/2, Co-op. Hsg. Soc. Ltd.
Om Nagar, Andheri (East), Mumbai 400 099
Mobile - 9820821209
Email : girishmurarka@gmail.com

Annexure "A" to Secretarial Audit Report

To,
The Members
REVATI MEDIA LIMITED
Plot No. 45, First Floor,
Ganapati Bhavan, M. G. Road,
Goregaon West,
Mumbai 400 062

Our report of even date is to be read along with this letter

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.
2. Our examination was limited to the verification of procedure on test basis
3. We have followed the audit practice and process as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial Records. The Verification was done on test basis to ensure the correctness of facts as reflected in the secretarial records.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company
5. Wherever required, we have obtained the management representation about the compliances of laws, rules and regulations and happening of events.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

GIRISH MURARKA
Digitally signed by GIRISH MURARKA
Date: 2025.08.13 18:30:05 +05'30'

Place: Mumbai
Date: 13.08.2025
UDIN : A007036G000996728
Peer Review No. 2223/2022

GIRISH MURARKA
Proprietor
Girish Murarka & Co.
ACS No. 7036
CP No. 4576

ANNEXURE – I

List of documents verified:

1. Memorandum & Articles of Association of the Company
2. Annual Report for the financial year ended March 31, 2024 and March 31, 2025
3. Minutes of meeting of Board of Directors, Audit Committee, Nomination & Remuneration Committee along with attendance register held during the financial year under report
4. Minutes of General Body Meeting held during the financial year under report
5. Statutory Registers
6. Agenda papers provided to all the Directors / Members for the Board Meeting and Committee Meeting
7. Declaration received from Directors of the Company pursuant to the provisions of section 184 of the Companies Act, 2013
8. E-forms filed by the Company, from time to time, under the applicable provisions of the Companies Act, 1956/ 2013 and attachments thereof during the financial year under report.

GIRISH MURARKA & CO.

Company Secretaries

Ground Floor, Wing "A", Flat No. 001, Bharateeya Kala Mandal C/2, Co-op. Hsg. Soc. Ltd.
Om Nagar, Andheri (East), Mumbai 400 099

Mobile - 9820821209
Email : girishmurarka@gmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
REVATI MEDIA LIMITED
Plot No. 45, 1st Floor, Ganapati Bhavan,
M. G. Road, Goregaon (West)
Mumbai 400 062

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Revati Media Limited having L92100MH1993PLC072194 and having registered office at Plot No. 45, 1st Floor, Ganapati Bhavan, M. G. Road, Goregaon (West), Mumbai 400 062. (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other Statutory Authority.

S.No	Name of Director	DINNO.	Date of Appointment	Date of Cessation
1.	Mr. Manish Girish Shah	00434171	28/05/1993	---
2.	Ms. Jaimini Gosalia	10450937	18.01.2024	29.05.2024
3.	Mr. Kishore Nitin Gujale	09459932	11/02/2022	----
4.	Mr. Nikesh Oswal	07895357	15.07.2024	----
5	Ms. Jeeja Ramdas	10643322	29.05.2024	----

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

GIRISH MURARKA
Digitally signed by GIRISH MURARKA
Date: 2025.08.13 18:30:42 +05'30'

Place: Mumbai
Date: 13.08.2025
UDIN : A007036G000996739
Peer Review No. 2223/2022

GIRISH MURARKA
Proprietor
Girish Murarka & Co.
ACS No. 7036
CP No. 4576

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Revati Media Limited
(Formerly Revati Organics Limited)

Report on the Standalone Financial Statements

1. We have audited the accompanying Ind AS standalone financial statements of Revati Media Limited (Formerly Revati Organics Limited) ("the Company") which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement, the Statement of Changes in Equity for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

Qualified Opinion

2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter(s) described in the Basis for Qualified Opinion section of our report, the accompanying standalone financial statements give the information required by the Companies Act 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, the Loss, total comprehensive Loss, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

3. Note no 2 to the financial statements, wherein, the Fixed Assets of the Company at Plot No. 1, Gat No. 506, Village Gonde Dumale, Taluka : Igatpuri, District Nasik namely Land, Building, Plant & Machinery and Electrical Installation were taken over by Maharashtra State Financial Corporation pursuant to their letter dated 18th November, 1998 in accordance with the provisions of Section 29 of the State Financial Corporations Act, 1951 and as such the Company ceased to be the owner of the said assets. The Company however, has not written of these assets in the books of accounts during the year under audit amounting to Rs. 52,35,848/- along with the secured loans from Maharashtra State Financial Corporation outstanding as on 31st March, 2025 as per Balance Sheet amounting to Rs. 1,03,76,328/- and SICOM Ltd outstanding as on 31st March, 2025 as per Balance Sheet amounting to Rs. 16,24,436/-.The amount payable to Maharashtra State Financial Corporation and SICOM after adjusting the value of Fixed Assets namely land, Building, Plant & machinery, Electrical Installation, Furniture & Fixture and Office Equipment is not ascertainable in the absence of relevant data.

   We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act.

Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	NIL	

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

5. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

   Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

   If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

   Management's Responsibility for the Standalone Financial Statements

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing

and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

   As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

   - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decision of reasonably knowledgeable user of the financial statements may be influenced. We considered quantitative materiality and qualitative factors in (i) planning the scope of our work and in evaluating the result of work in (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal & regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.

9. (A) As required by Section 143(3) of the Act, we report that:

    1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

3. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow statement and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account.

4. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

5. On the basis of written representations received from the Directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2025 from being appointed as a Director in terms of Section 164(2) of the Act.

6. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operative effectiveness of such controls, refer to our separate report in “Annexure II”.

(B) With respect to the other matters included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us :

i. The Company has disclosed the impact of pending litigations, on its financial position in its Standalone financial statements. (Refer Note No 4 & 23 to the Standalone Financial Statements).

ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There are no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. As per the management representation we report,

(a) no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities (“Intermediaries”), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

(b) no funds have been received by the company from any person(s) or entities, including foreign entities (“Funding Parties”), with the understanding that the such company shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

(c) Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations given under sub-clause (i) and (ii) of Rule 11(e) by the management contain any material mis-statement.

v. Since the company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Act does not arise.

vi. Based on the audit procedures performed in terms of Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility, we report that the company has maintained the books of accounts in the software which has a feature of recording audit trail of transactions entered in the software.

(C) With respect to the matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,

In our opinion and to the best of our information and according to the explanation given to us, the company has not paid any remuneration to its directors during the year hence the provision of this Section is not applicable to the company.

For and on behalf of
B L Dasharda & Associates
Chartered Accountants
F.R. No.:112615W

Sd/-

Sushant Mehta
Partner
M.No. : 112489

Place : Mumbai
Dated : 28th May, 2025
UDIN NO: 25112489BMIUYS3688

ANNEXURE I TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 8 under the heading of "Report on Other Legal and Regulatory Requirements" Section of our report of even date)

1 a) The Company has not maintained proper records showing full particulars including quantitative details, whenever applicable, and situation of Property, Plant and Equipment and Intangible assets.

b) As explained to us, property, Plant and Equipment has not been physically verified by the management during the year as the physical possession of all the fixed assets has been taken by the lenders pursuant to their letter dated 18th November, 1998.

c) The title of immovable property is held in the name of the company. However the same has been taken over by the lenders pursuant to their letter dated 18th November, 1998.

d) The Company has not revalued any of its Property, Plant and Equipment or intangible assets, hence the provision of Clause 3 (i) (d) of the Order is not applicable to the Company.

e) There has been no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence the provisions of Clause 3 (i) (e) of the Order is not applicable to the Company.

2 (a) As explained to us, the company does not have any inventories. Thus the provisions of clause 3(ii) of the Order is not applicable to the Company since it does not have any inventory of goods.

(b) During the year the Company has not been sanctioned working capital limit in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, hence the provision of Clause 3(ii) (b) of the Order is not applicable to the Company.

3. (a) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has made investments and has granted interest free loans or advances in the nature of loans, unsecured, to its associate company in respect of which the requisite information is as below. The Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to firms or limited liability partnerships or any other parties during the year.

(b) During the year the company has provided the following amounts of interest free loans, Guarantees and Security to Associate companies:

(Rs in thousands)

Particulars	Guarantees	Security	Loans
Aggregate amount of Loans granted / (Returned) to Associate	NIL	NIL	100.00
Balance outstanding as at Balance sheet date in respect of the above amount to Associate	NIL	NIL	16921.70

c) According to the information and explanations given to us and based on the audit procedures conducted by us, the investments made, and the terms and conditions of the interest free Loans granted by the Company are prima-facie not prejudicial to the Company's interest;

d) According to the information and explanations given and the records of the company examined by us, as the loans are repayable on demand, no schedule of repayment of principal has been stipulated, hence the provisions of clause (iii) (c) of the Order is not applicable.

e) According to the information and explanations given to us and the records of the company examined by us, as the loans are repayable on demand, and hence the provisions of clause (iii) (d) of the Order are not applicable.

f) According to the information and explanations given to us and the records of the company examined by us, as the loans are repayable on demand, the provisions of clause (iii) (e) of the Order are not applicable.

g) According to the information and explanations given to us and the records of the company examined by us, the company has granted loans to its Associate either repayable on demand or without specifying any terms or period or repayment of Rs 16821.70 lakhs constituting 100% of the total Loans outstanding.

4. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Section 73, 74, 75 and 76 of the Act and the ruled framed thereunder to the extent notified.

6. The provisions of clause 3(vi) of the Order is not applicable to the Company as the Company is not covered by the Companies (Cost Records & Audit) Rules, 2014.

7. a) In our opinion and according to the information and explanations given to us, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Custom Duty, Cess, GST and any other statutory dues have been generally regularly deposited in time with the appropriate authorities and there are no undisputed statutory dues payable at the yearend for a period of more than six months from the date they became payable.

b) In our opinion and according to the information and explanations given to us, there are no dues outstanding in respect of Income Tax, Custom Duty, GST and any other statutory dues on account of any dispute other than the following:

Name of the Statute	Nature of Dues	Disputed Amount Rs in lakhs	Period to which it relates	Forum where dispute is pending
The Income Tax Act, 1961	Income Tax	122	Various Years	Commissioner of Income Tax (Appeals) & ITAT, Mumbai

8. According to the information and explanations given by the management and based on the procedures carried out during the course of our audit, we have not come across any transactions not recorded in the books of account, and which have been surrendered or disclosed as Income in the tax assessments under the Income Tax Act, 1961.

9. According to the records of the Company examined by us and as per the information and explanations given to us, we are of the opinion that, the Company has defaulted in repayment of principal amount and interest of the loans taken from financial institution. Company has taken loan from MSFC. MSFC Term Loan account become NPA in 1997-98 and MSFC was having the First Charge on the Fixed Assets over land & factory building, Plant & Machinery. The MSFC in exercise of provisions under section 29 of SFC Act, took over the entire plant vide its letter dated 18.11.1998 against principal amount of Rs 59.35 Lakhs only. After taking over the entire Plant, the rest of the procedure like Public Notice, bidding etc. has not been done till date & settlement with them is pending till date and hence we have not adjusted the value of fixed assets and secured loan in the Books of Accounts. No provision has been made in the accounts for the balance interest in the absence of balance confirmation and no provision has been made for depreciation in view note no. 1.3 to accounts and note in Fixed Assets schedule.

10. The Company has not raised money by way of initial public offer or further public offer (including debt instruments) and has not availed and term loans during the year under audit. Hence the provision of clause 3 (x) of the Order is not applicable to the Company.

11. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to information and explanations given to us, no material fraud by the company or on the company has been noticed or reported during the course of our audit. Hence the provisions of Clause 3 (xi) of the Order is not applicable to the Company.

    (b) There has been no report filed under sub-Section (12) of Section 143 of the Act by the auditors as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

    (c) As represented to us by the management there were no whistle blower complaints received during the year under audit.

12. In our opinion and according to information and explanations given to us, the Company is not a Nidhi Company, hence the provisions of Clause 3 (xii) of the Order is not applicable to the Company.

13. In our opinion and according to information and explanations given to us, transactions with

related parties are in compliance with Section 177 and 188 of Act, wherever applicable, and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Since the turnover of the company is less than Rs two hundred crore and there are no outstanding loans or borrowings from banks or public financial institutions at any point of time during the financial year the requirement of Internal audit is not applicable to the company.

15. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Hence the provisions of Clause 3 (XV) the Order is not applicable to the Company.

16. According to information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3 (xvi) of the Order are not applicable to the Company.

17. The Company has incurred cash loss during the current financial year but had not incurred any cash loss in the immediately preceding financial year.

18. There has not been any resignation of the statutory auditors during the year. Hence the provision of Clause 3 (xviii) is not applicable to the Company.

19. According to the information and explanations given to us on the basis of our examination of the records of the company, material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date on the financial ratios, ageing, expected dates of realisation of financial assets, payment of financial liabilities, other information accompanying the financial statements, the auditor’s knowledge of the Board of Directors and management plans. We further state that our reporting is based on the facts up to date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will not get discharged by the company as and when they fall due.

20. According to the information and explanations given to us and on the basis of our examination of the records the Company was not required to spend any amount under Corporate Social Responsibility (CSR) as prescribed under Section 135 of the Act;

For and on behalf of
B L Dasharda & Associates
Chartered Accountants
F.R. No.:112615W

Sd/-

Sushant Mehta
Partner
M.No. : 112489

Place : Mumbai
Dated : 28th May, 2025
UDIN NO: 25112489BMIUYS3688

Annexure-II

Annexure to the Independent Auditor's Report of even date on the standalone financial statements of Revati Media Limited (Formerly Revati Organics Limited) on the Internal Financial Controls under clause (i) of Sub- Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Revati Media Limited (Formerly Revati Organics Limited) as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and deemed to be prescribed u/s 143 (10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls system over financial reporting included obtaining an understanding of internal financial controls system over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedure selected depends upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
B L Dasharda & Associates
Chartered Accountants
F.R. No.:112615W

Sd/-

Sushant Mehta
Partner
M.No. : 112489

Place : Mumbai
Dated : 28th May, 2025
UDIN NO: 25112489BMIUYS3688

CIN : L92100MH1993PLC072194

Balance Sheet as at 31st March, 2025

Particulars	Note No.	AS AT 31ST MARCH 2025 (Rs. In Thousand)	AS AT 31ST MARCH 2024 (Rs. In Thousand)
A. ASSETS			
1. NON-CURRENT ASSETS			
a. Property, Plant and Equipment	**4**	5,235.85	5,235.85
b. Financial Assets			
i. Investments	**5**	2,310.00	2,310.00
ii. Loans and advances	**6**	16,821.70	16,821.70
iii. Other Financial Assets	**7**	425.07	425.07
c. Other Non Current Assets	**8**	17.75	17.75
Total Non-Current Assets (A)		**24,810.37**	**24,810.37**
2. CURRENT ASSETS			
a. Inventories	**9**	0.43	0.43
b. Financial Assets			
i. Trade receivables	**10**	1,067.00	1,067.00
ii. Cash and cash equivalents	**11**	30.18	53.36
iii. Loans and advances	**12**	100.00	–
iv. Other current assets	**13**	751.81	676.19
Total Current Assets (B)		**1,949.42**	**1,796.98**
Total Assets		**26,759.78**	**26,607.35**
B. EQUITY AND LIABILITIES			
1) EQUITY			
a. Equity Share Capital	**14**	30,000.00	30,000.00
b. Other Equity		(21,126.08)	(18,345.06)
Total Equity (A)		**8,873.92**	**11,654.94**
2) LIABILITIES			
NON-CURRENT LIABILITIES			
a. Financial Liabilities			
i. Borrowings	**15**	17,084.76	14,224.76
Total Non Current Liabilities (B)		**17,084.76**	**14,224.76**
3) CURRENT LIABILITIES			
a. Financial Liabilities			
i. Trade payables	**16**		
(i) Total outstanding dues of micro enterprises and small enterprises		3.60	–
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		548.29	558.13
b. Other Current Liabilities	**17**	249.21	169.52
Total Current Liabilities (B)		**801.10**	**727.65**
Total Equity and Liabilities		**26,759.78**	**26,607.35**

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS 1

Note :- The notes referred to above are an integral part of the Balance Sheet
As per our report of even date attached

For **B L Dasharda & Associates**
Chartered Accountants
Sd/-
Sushant Mehta
Partner
Membership No. 112489
Firm No.112615W
UDIN: 25112489BMIUYS3688
Place: Mumbai
Dated: 28th May, 2025

For Revati Media Limited

Sd/-
Manish G. Shah
Director
DIN: 00434171
Place: Mumbai
Date : 28th May, 2025

Sd/-
Jeeja Ramdas
Director
DIN: 10643322
Place: Mumbai
Date : 28th May, 2025

Sd/-
Vrushali Malkar
Chief Financial Officer
Place: Mumbai
Date : 28th May, 2025

Sd/-
Shivani Ashish Mishra
Company Secretary
Place: Mumbai
Date : 28th May, 2025

CIN : L92100MH1993PLC072194

Statement of Profit and Loss for the year ended 31st March, 2025

Particulars	Note No	Year Ended 31st March 2025 (Rs in Thousand)	Year Ended 31st March 2024 (Rs in Thousand)
I Revenue from Operations		–	800.00
II Other Income	18	0.64	969.67
III Total Income (I + II)		**0.64**	**1,769.67**
IV EXPENSES			
Purchase		–	600.00
Change in Inventories	19	–	–
Direct Expenses		2.00	2.20
Employee Benefits Expenses	20	2,046.52	1,583.44
Other expenses	21	732.15	3,771.25
Total Expenses (IV)		**2,780.66**	**5,956.89**
V Profit/(loss) before exceptional items and tax (III - IV)		(2,780.02)	(4,187.22)
VI Exceptional Items		–	–
VII Profit/(loss) before tax (V - VI)		**(2,780.02)**	**(4,187.22)**
VIII Tax expense:			
(1) Current tax		–	–
(2) Earlier Year tax		1.00	
(3) Deferred tax		–	–
IX Profit / (Loss) after tax (VII - VIII)		**(2,781.02)**	**(4,187.22)**
X Other Comprehensive Income /(Loss)		–	–
XI Total Comprehensive Income / (Loss) for the year.		**(2,781.02)**	**(4,187.22)**
X Earnings per equity share of Rs 10 each (Refer Note No 28)			
(1) Basic		(0.93)	(1.40)
(2) Diluted		(0.93)	(1.40)

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For B L Dasharda & Associates
Chartered Accountants

Sd/-

Sushant Mehta
Partner
Membership No. 112489
Firm No.112615W
UDIN: 25112489BMIUYS3688
Place: Mumbai
Dated: 28th May, 2025

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Place: Mumbai
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CIN : L92100MH1993PLC072194

Cash flow statement for the year ended 31st March, 2025

Particulars	AS AT 31ST MARCH 2025 (Rs in Thousand)	AS AT 31ST MARCH 2024 (Rs in Thousand)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit / (Loss) before Tax	(2,780.02)	(4,187.22)
Adjustment for		
Depreciation	–	–
Operating profit before working capital changes	**(2,780.02)**	**(4,187.22)**
Adjustment for		
(Increase)/decrease in Current assets		
Inventories	–	–
Trade and other receivable	–	2,060.34
Loans & Advances	(100.00)	–
Other Current Assets	(75.62)	3,198.51
Increase/(decrease) in Current liabilities		
Trade payables	(6.24)	(1,928.13)
Other Current Liabilities	79.69	(284.70)
Less Direct Tax paid	(1.00)	–
Net cash from operating activities (A)	**(2,883.18)**	**(1,141.21)**
B. CASH FLOW FROM INVESTING ACTIVITIES (B)	**–**	**–**
C. CASH FLOW FROM FINANCING ACTIVITIES (C)		
(Increase)/decrease in Unsecured Loan given	2,860.00	1,124.00
NET INFLOW/(OUTFLOW) [A+B+C]	**(23.18)**	**(17.21)**
D. NET INCREASE IN CASH & CASH EQUIVALENTS		
Cash & cash equivalents opening balance	53.36	70.57
Cash & cash equivalents closing balance	30.18	53.36
	(23.18)	**(17.21)**

Notes:

1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.
2. Previous year's figures have been regrouped and rearranged wherever necessary.

As per our report of even date attached
For B L Dasharda & Associates
Chartered Accountants

Sd/-

Sushant Mehta
Partner
Membership No. 112489
Firm No.112615W
UDIN: 25112489BMIUYS3688
Place: Mumbai
Dated: 28th May, 2025

For Revati Media Limited

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Sd/-
Shivani Ashish Mishra
Company Secretary
Place: Mumbai
Date : 28th May, 2025

CIN : L92100MH1993PLC072194

Statement of Changes in Equity

(A) Equity Share Capital

(₹ in Thousand)

Particulars	Number of Shares	Amount
At 1st April, 2024	30,000	3,00,000.00
Changes in Equity Share Capital due to prior period errors	–	–
Restated balance at the beginning of the current reporting period	30,000	3,00,000.00
Changes in Equity Share Capital during the period	–	–
At 31st March, 2025	**30,000**	**3,00,000.00**
Particulars	**Number of Shares**	**Amount**
At 1st April, 2023	30,000	3,00,000.00
Changes in Equity Share Capital due to prior period errors	–	–
Restated balance at the beginning of the current reporting period	30,000	3,00,000.00
Changes in Equity Share Capital during the Year	–	–
At 31st March, 2024	**30,000**	**3,00,000.00**

(B) Other Equity

Particulars	Reserves and Surplus		Total
	Retained Earnings	Capital Reserve	Total Equity
Balance as at 1st April, 2023	(17,157.83)	3,000.00	(14,157.83)
Profit for the Year	(4,187.22)		(4,187.22)
Inventories	–		–
Non Current Financial Assets	–		–
Deferred Tax (Charges)/ Credit	–		–
Balance as at 31st March, 2024	**(21,345.06)**	**3,000.00**	**(18,345.06)**
Profit/ (Loss) for the Year	(2,781.02)		(2,781.02)
Inventories	–		–
Non Current Financial Assets	–		–
Deferred Tax (Charges)/ Credit	–		–
Balance as at 31st March, 2025	**(24,126.08)**	**3,000.00**	**(21,126.08)**

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For B L Dasharda & Associates
Chartered Accountants

Sd/-

Sushant Mehta
Partner
Membership No. 112489
Firm No.112615W
UDIN: 25112489BMIUYS3688
Place: Mumbai
Dated: 28th May, 2025

For Revati Media Limited

Sd/-
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Shivani Ashish Mishra
Company Secretary
Place: Mumbai
Date : 28th May, 2025

Notes forming part of Financial Statements

1 Corporate Information

Revati Media Limited (Formerly Known as Revati Organics Limited) is a Company limited by shares, incorporated and domiciled in India. The Company was incorporated on May 28, 1993 under Chapter IX of the Companies Act, 1956. The main activity of the company was to manufacture Almond oil and various inorganic chemicals. In the last quarter of 1996, Mr. Girish Shah, the pioneer promotor has heart attack and in the next year, he had paralytic attack. Due to this they had appointed technical professional. Meanwhile the ministry had changed the norms for inorganic chemicals which could not met by the Company. The factory was therefore closed. Since MSFC had first charge on the building, plant and equipment's, they took possession of the same. Therefore, there was no operation earlier. The Company is engaged in the business of Trading of Film Rights. The Equity Shares of the Company are listed on BSE Limited.

2 Summary of Significant Accounting Policies

(a) Basis of Preparation & Presentation

The financial statements are prepared on the accrual basis of accounting and in accordance with the Indian Accounting Standards (hereinafter referred to as the Ind AS) as prescribed under Section 133 of the Companies Act, 2013 (the Act) (as amended) and other relevant provisions of the Act.

The Financial statements have been prepared as a going concern under the historical cost convention.

The Financial statements are presented in Indian Rupees ("INR") and all values are rounded to the nearest thousand, except otherwise stated as per the requirement of Schedule III.

(b) Classification of Current and Non-Current

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.

An asset is treated as current when it is:

i) Expected to be realized or intended to be sold or consumed in normal operating cycle,

ii) Held primarily for the purpose of trading,

iii) Expected to be realized within twelve months after the reporting period, or

iv) Cash or Cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

i) It is expected to be settled in normal operating cycle,

ii) It is held primarily for the purpose of trading,

iii) It is due to be settled within twelve months after the reporting period, or

iv) There is no unconditional right to determine the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non – current.

(c) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits.

(d) Taxes on Income

Current Tax

Income tax expense represents the sum of current tax and deferred tax and includes any adjustments related to past periods in current and /or deferred tax adjustments that may become necessary due to certain developments or reviews during the relevant year. Current income tax is based on the taxable income and calculated using the applicable tax rates.

Deferred Tax

Deferred tax is provided using the Balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for the financial reporting purposes at the reporting date. The carrying amount of deferred tax assets is reviewed at the end of reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Deferred tax assets and liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

(e) Revenue Recognition.

In Case of Sale of rights, the company recongnizes the income when all the following criteria are met:

1) A license agreement is signed by both the parties.
2) The Licensee is able to freely exploit the rights granted.
3) Effective date of grant of rights to the licensee has commenced as per the agreement or complete payment with respect to the rights has been recieved,whichever is earlier.
4) The Enterprise has no remaining performance obligations.
5) The arrangement is fixed and determinable.
6) Collection of fee is reasonably assured.

Other Stream of income

In all other cases, revenue is recognized when the company has the undisputable right to receive the income.

(f) Purchase of Movie rights

The Enterprise recognizes purchase of movie rights when all the below mentioned criteria are met:

- A license agreement is signed by both the parties.
- The Enterprise is able to freely exploit the rights granted.
- Effective date of grant of rights to the Enterprise has commenced as per the agreement or

complete payment for the same has been made, whichever is earlier.

- The Seller has no remaining performance obligations.
- The arrangement is fixed and determinable."

(g) Provisions

A provision is recognized when the Company has a present obligation Legal or Constructive that is reasonably estimated and it is probable that an outflow of economic benefits will be required to settle the obligation. These estimates are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

(h) Earnings per Share

Basic earnings per share are calculated by dividing the net profit/ loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of diluted potential equity shares, if any.

(i) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(j) Financial Instruments

A Financial Instruments (assets and liabilities) is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Instruments are recognised when the Company becomes a party to the contractual provisions of the instruments. For tradable securities, the company recognizes the financial instruments on settlement date.

Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

Financial Assets:

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity. Few examples of financial assets are loan receivables, investment in equity and debt instruments, trade receivable and cash and cash equivalents.

Financial assets are classified into various measurement categories as per Ind AS 109 "Financial Instruments" and Ind AS 32" Financial Instruments: Presentation" as follows:

i) Financial Assets measured at Amortized Cost:

A financial asset is subsequently measured at Amortized Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dated to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii) Debt instruments at Fair Value Through Other Comprehensive Income (FVTOCI):

A debt instrument is subsequently measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments included within the FVTOCI category are measured at each reporting date at fair value with such changes being recognized in Other Comprehensive Income (OCI).

The interest income on these assets is recognized in the Statement of Profit and Loss.

iii) Equity instruments at Fair Value Through Other Comprehensive Income (FVTOCI):

An unquoted equity asset, not held for trading, is subsequently measured at FVTOCI at each reporting date at fair value with such changes being recognized in the Statement of Profit and Loss.

iv) Equity instruments through Fair Value Through Profit and Loss Account (FVTPL):

Equity investments that are not classified to be measured through FVTOCI are measured through FVTPL. Subsequent changes in fair value are recognized in the Statement of Profit and Loss.

The Company derecognizes a financial asset when the contractual cash flows from the asset expires or it transfers its rights to receive contractual cash flows from the financial asset in a transaction in which substantially all the risks and rewards of ownership are transferred. Any interest in transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

On derecognition of the asset, cumulative gains or loss previously recognized in OCI is reclassified from OCI to the Statement of Profit and Loss.

v) Investments in associate companies:

Investment in equity of associate companies are valued at cost less impairment, if any.

vi) Financial Liabilities and Equity Instruments:

An equity instruments is any contract that evidences a residual interest in the assets of an entity after deducting all if its liabilities. Equity instruments issued by the company is recognized at the proceeds received, net of directly attributable transaction cost.

Financial liabilities are liabilities that represent a contractual obligation to deliver cash or another financial assets to another entity, or a contract that may or will be settled in the entity's own quity instruments. Trade payables, debt securities and other borrowings and subordinated debts are various types of financial liabilities.

After initial recognition, all financial liabilities are subsequently measured at amortized cost. Any gains or losses arising on derecognized of liabilities are recognized in the Statement of Profit and Loss.

A Financial liability is derecognized when the obligation under the liability is discharged, cancelled or expired.

(k) Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole: Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting year.

3 Critical Accounting Judgements and Key Sources of Estimation Uncertainty

The Preparation of Company's financial Statements requires management to make judgements, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustments to the carrying amount of assets or liabilities affected in next financial years.

a. Provisions:

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgements to existing facts and circumstances, which can be subject to change. The carrying amount of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

b. Current versus non-current classification:

All the assets and liabilities have been classified as current or non-current as per the company's normal operating cycle of twelve months and other criteria set out in Schedule III to the Companies Act, 2013.

c. Impairment of financial assets:

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

d. Impairment of non-financial assets:

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period. The impairment provision for of non-financial assets company estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate evaluation model is used.

e. Recognition of Deferred Tax Assets and Liabilities:Impairment of non-financial assets:

Deferred tax assets and liabilities are recognised for deductible temporary differences and unused tax losses for which there is probability of utilisation against the future taxable profit. The Company uses judgement to determine the amount of deferred tax that can be recognised, based upon the likely timing and the level of future taxable profits and business developments.

f. Recent pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31st March, 2025, MCA has notified Ind AS – 117 Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and leaseback transactions, applicable to the Company w.e.f. April 1, 2024. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.

Notes forming part of the Financial Statements

NOTE 4 : PROPERTY, PLANT & EQUIPMENT

Reconciliation of gross amounts and net carrying amounts at the beginning and at the end of the year

(Rs in Thousand)

Sr No.	Description	Gross Carrying Amount				Accumulated Depreciation				Accumulated Impairment				Net Carrying Amount	
		As at 31st March 2024	Additional adjustment during the year	Deductions during the year	As on 31st March 2025	As at 31st March 2024	Provided during the year	Deductions during the year	As on 31st March 2025	As at 31st March 2024	Reversed during the year	Provided during the year	As on 31st March 2025	As at 31st March 2024	As on 31st March 2025
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)=(1)-(5)-(9	(14)=(4)-(8)-(12)
1	Building	5,633.73	–	–	5,633.73	1,881.81	–	–	1,881.81	–	–	–	–	3,751.92	3,751.92
2	Electrical Installation	1,114.32	–	–	1,114.32	757.90	–	–	757.90	–	–	–	–	356.42	356.42
3	Furniture & Fitting	81.81	–	–	81.81	81.81	–	–	81.81	–	–	–	–	–	–
4	Office Equipment	108.25	–	–	108.25	108.25	–	–	108.25	–	–	–	–	–	–
5	Plant & Machinery	9,399.71	–	–	9,399.71	9,044.70	–	–	9,044.70	–	–	–	–	355.01	355.01
6	Vehicle (Cycle)	1.45	–	–	1.45	1.45	–	–	1.45	–	–	–	–	–	–
7	Land & Site Dev.	772.50	–	–	772.50	–	–	–	–	–	–	–	–	772.50	772.50
	TOTAL	17,111.76	–	–	17,111.76	11,875.92	–	–	11,875.92	–	–	–	–	5,235.85	5,235.85

NOTES:

The Fixed Assets of the Company located at Plot No. 1, Gat No. 506, Village Gonde Dumale, Taluka : Igatpuri, District Nasik namely Land, Building, Plant & Machinery and Electrical Installation were taken over by Maharashtra State Financial Corporation pursuant to their letter dated 18th November, 1998 in accordance with the provisions of Section 29 of the State Financial Corporations Act, 1951 and as such the Company ceased to be the owner of the said assets. The Company however, has not written of these assets in the books of accounts during the year under audit amounting to Rs. 52,35,848/– comprising the following Assets :–

Building	37,51,917
Electrical Installation	3,56,421
Plant & Machinery	3,55,014
Land & Site Development	7,72,496
	52,35,848

The secured loan from Maharashtra State Financial Corporation (MSFC) against the above Assets outstanding as on 31st March, 2025 as per Balance Sheet is Rs. 1,03,76,328/–. The amount payable to MSFC after adjusting the value of Fixed Assets namely land, Building, Plant & machinery, Electrical Installation, Furniture & Fixture and Office Equipment is not ascertainable in the absence of relevant data. Hence the management has thought prudent to adjust the carrying value of Assets as and when any recovery/settlement letter is received from MSFC.

Notes forming part of the Financial Statements

PARTICULARS	As at 31st March 2025 (Rs in Thousand)	As at 31st March 2024 (Rs in Thousand)
Note 5 : NON- CURRENT INVESTMENTS		
Long Term Investments - at cost Trade		
Equity Shares (Unquoted and fully paid-up In other Companies)	2,310.00	2,310.00
Midatouch Dyes & Intermediaires Ltd		
231000 Equity Shares @ Rs. 10 each fully paid up		
TOTAL	**2,310.00**	**2,310.00**
Note 6 : LONG TERM LOANS AND ADVANCES		
Loans and Advances		
Unsecured, Considered Good	16,821.70	16,821.70
TOTAL	**16,821.70**	**16,821.70**
Note 7 : OTHER FINANCIAL ASSETS		
(Unsecured,Considered Good)		
Security Deposits	425.07	425.07
TOTAL	**425.07**	**425.07**
Note 8 : OTHER NON CURRENT ASSETS		
Balance with Government Authorities		
Income Tax Refund	17.75	17.75
TOTAL	**17.75**	**17.75**
Note 9 : INVENTORIES		
(At cost or Ner Realiable Value whichever is Lower)		
Inventories	0.43	0.43
TOTAL	**0.43**	**0.43**
Note 10 : TRADE RECEIVABLES		
A) Trade Receivables outstanding for more than six months from the date they became due for payment :	1,067.00	1,067.00
B) Trade Receivables (Others)	–	-
TOTAL	**1,067.00**	**1,067.00**

Trade Receivables ageing schedule as at 31st March, 2025		Outstanding for following periods from due date of payment				Total
Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	–	–	–	–	1,067.00	1,067.00
(ii) Undisputed Trade receivables -considered doubtful	–	–	–	–	–	–
(iii) Disputed trade receivables considered good	–	–	–	–	–	–
(iv) Disputed trade receivables considered doubtful	–	–	–	–	–	–
Total	**–**	**–**	**–**	**–**	**1,067.00**	**1,067.00**

Trade Receivables ageing schedule as at 31st March, 2024		Outstanding for following periods from due date of payment				Total
Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	–	–	–	–	1,067.00	**1,067.00**
(ii) Undisputed Trade receivables -considered doubtful	–	–	–	–	–	-
(iii) Disputed trade receivables considered good	–	–	–	–	–	-
(iv) Disputed trade receivables considered doubtful	–	–	–	–	–	-
Total	**–**	**–**	**–**	**–**	**1,067.00**	**1,067.00**

PARTICULARS	As at 31st March 2025 (Rs in Thousand)	As at 31st March 2024 (Rs in Thousand)
Note 11 : CASH AND CASH EQUIVALENTS		
A) Balances with Banks		
In current Account	–	–
B) Cash in hand	30.18	53.36
TOTAL	**30.18**	**53.36**
Note 12 : SHORT TERM LOANS AND ADVANCES		
Unsecured Loan	100.00	–
TOTAL	**100.00**	**–**
Note 13 : OTHER CURRENT ASSETS		
Advances to Companies	–	–
Advance to Creditors	–	–
Balance with Government Authorities		
Income Tax Refund	–	16.00
GST	751.81	660.19
TOTAL	**751.81**	**676.19**

Notes forming part of the Financial Statements

PARTICULARS	As at 31st March 2025 (Rs in Thousand)	As at 31st March 2024 (Rs in Thousand)
Note 14 : EQUITY		
Equity Share Capital		
Authorised Share Capital		
30,00,000 Equity Shares of Rs. 10/- each	30,000.00	30,000.00
Issued, Subscribed and Paid Up Share Capital		
30,00,000 Equity Shares of Rs. 10/- each	30,000.00	30,000.00
TOTAL	**30,000.00**	**30,000.00**

(A) Terms/rights attached to Equity shares

The Company has only one class of Equity shares having par value of Rs.10 per share. Each holder of Equity shares is entitled to one vote per share.

(B) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	As at 31st March 2025		As at 31st March 2024	
	No of Shares	(Rs in Thousand)	No of Shares	(Rs in Thousand)
At the beginning of the Year	30,00,000	30,000.00	30,00,000	30,000.00
Changes during the year	-	-	-	-
Outstanding at the end of the period	30,00,000	30,000.00	30,00,000	30,000.00

(C) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31st March 2025		As at 31st March 2024		
	No of Shares	% holding in the class	No of Shares	% holding in the class	-
Magan Bhagchand Melwani	1,62,800	5.43%	1,62,800	5.43%	

(D) Details of Shareholding of Promoters and Promoter Group

Promoters and Promoter Group	As at 31st March 2025		As at 31st March 2024		% of Change During the period
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
Fasttrack Trade Finvest Limited	75,000	2.50%	75,000	2.50%	0.00%
Jonquil Cinevision Limited	1,800	0.06%	1,800	0.06%	0.00%
Revati Cinevision Private Limited	1,79,400	5.98%	1,79,400	5.98%	0.00%
Solitaire Entertainment Limited	6,78,110	22.60%	6,78,110	22.60%	0.00%
Manish Shah	33,090	1.10%	33,090	1.10%	0.00%
Heena Shah	5,000	0.17%	5,000	0.17%	0.00%
Shilpa Shah	37,000	1.23%	37,000	1.23%	0.00%

Notes forming part of the Financial Statements

PARTICULARS	As at 31st March 2025 (Rs in Thousand)	As at 31st March 2024 (Rs in Thousand)
Note 15 : LONG TERM BORROWINGS		
A) TERM LOANS FROM OTHERS		
Unsecured	5,084.00	2,224.00
Secured	12,000.76	12,000.76
TOTAL	**17,084.76**	**14,224.76**
Secured Loans are from:		
(a) SICOM Ltd. (Sanctioned Rs. 30.00 lacs against state Capital Subsidy) Secured against Capital Subsidy.	495.20	495.20
Interest due	1,129.24	1,129.24
TOTAL	**1,624.44**	**1,624.44**
(b) Maharashtra State Financial Corp. (Sanctioned Rs.75 lacs against first charge on Land, Building, Plant and Machineries)	5,935.00	5,935.00
Interest due	4,441.33	4,441.33
TOTAL	**10,376.33**	**10,376.33**
Note 16 : TRADE PAYABLE		
(i) Total outstanding dues of micro enterprises and small enterprises	3.60	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	548.29	558.13
TOTAL	**551.89**	**558.13**

Trade Payables ageing schedule: As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	3.60	–	–	–	**3.60**
(ii) Others	4.41	543.88	–	–	**548.29**
(iii) Disputed dues- MSME	–	–	–	–	**–**
(iv) Disputed dues–Others	–	–	–	–	**–**

Trade Payables ageing schedule: As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	–	–	–	–	–
(ii) Others	558.13	–	–	–	558.13
(iii) Disputed dues- MSME	–	–	–	–	–
(iv) Disputed dues–Others	–	–	–	–	–

Note 17 : OTHER CURRENT LIABILITIES		
Book Bank Overdraft	151.71	107.67
Other Current Liability	97.50	61.85
TOTAL	**249.21**	**169.52**

Notes forming part of the Financial Statements

PARTICULARS	Year Ended 31st March 2025 (Rs in Thousand)	Year Ended 31st March 2024 (Rs in Thousand)
Note 18 : OTHER INCOME		
Interest on IT Refund	0.64	6.69
Sundry Balances written back	–	962.98
TOTAL	**0.64**	**969.67**
Note 19 : CHANGES IN INVENTORIES		
Opening Stock	0.43	0.43
Less: Closing Stock	(0.43)	(0.43)
TOTAL	–	–
Note 20 : EMPLOYEE BENEFIT EXPENSES		
Salaries and wages, bonus, gratuity and allowances;		
Salary, Bonus & Exgratia	2,015.36	1,546.13
Staff Welfare Expenses	31.16	37.31
TOTAL	**2,046.52**	**1,583.44**
Note 21 : OTHER EXPENSES		
Payment to statutory auditors		
As Audit Fees	20.00	20.00
Advertising Expenses	45.36	51.48
AGM Expenses	5.00	10.73
Bank Charges	1.14	1.89
Penalty, Interest and Late Filing Fees	0.12	0.27
Filing Fees	23.70	11.40
Listing related Expenses	426.00	3,406.00
Conveyance	25.51	28.92
Postage and telegram	6.32	31.90
Printing and stationary	23.32	39.74
Professional fees	136.80	143.71
Telephone Expense	–	–
Sundry expenses	18.87	25.21
TOTAL	**732.15**	**3,771.25**

Notes forming part of the Financial Statements

22 Leases

The Company has not entered into any significant lease aggrement during the year

23 Contingent liabilities & Capital Commitments

The details of contingent liabilities are as follows:

(Rs in Thousand)

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Income Tax Liability (up to the last notice of Demand received) due for the 01.04.1988 to 30.06.1998	12,170.82	12,170.82

24 Forward contracts outstanding as at the Balance Sheet date

There are no forward contracts outstanding as at balance sheet date.

25 The liability for encashment of Gratuity and earned leave has been provided as per actual entitlements. Hence the company has not provided for the employees liability as required by Ind AS-19 revised 2005 "Employees Benefits".

26 Details of foreign Exchange Earning and Outgo: NIL

27 Corporate Social Responsibility (CSR)

The company is not liable to incur any expenditure under the CSR guidelines notified by The Ministry of Company Affairs.

28 Earnings per share

Basic and Diluted earnings per share

The following reflects the income and share data used in the Basic and Diluted EPS computation:

(Rs in Thousand)

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Profit for the year attributable to equity holders for Basic and Diluted Earnings	(2,781.02)	(4,187.22)
Number of equity shares for Basic/ Diluted EPS (in Nos.)	30,00,000	30,00,000
Earnings per share - Basic/ Diluted (in ₹) (face value of ₹ 10 per share)	(0.93)	(1.40)

29 Segment Reporting

Segment reporting in accordance with Ind AS 108 is not applicable to Company.

Notes forming part of the Financial Statements

30 Ratios:

Sr No.	Particulars	Current Year	Previous Year	Difference	Change %	Reason for Variance
1	Current Ratio (Current Assets/Current Liability)	2.43	2.47	-0.04	-1.46%	Due to increase in financial liabilities the ratio has declined.
2	Debt-Equity Ratio Borrowings/ Net Worth)	1.93	1.22	0.70	57.75%	
3	Debt Service Coverage Ratio (Net Profit before tax and Interest Borrowings/Interest on Borriwings)	–	–	–	–	–
4	Return on Equity Ratio (Net Profit after Taxes/ Average Shareholder's Equity)	-27.09%	-30.46%	3.36%	-11.04%	–
5	Inventory Turnover Ratio (Cost of Goods Sold /Average Inventory)	–	1,395.35	(1,395.35)	-100.00%	Due to decline in Purchase the ratio has declined.
6	Trade Receivables Ratio (Revenue from Operation/Average Trade receivables)	–	0.38	(0.38)	-100.00%	Due to NIL revenue from Operation the ratio has declined.
7	Trade Payables Ratio (Net Credit Purchases / Average Trade Payable)	–	0.39	(0.39)	-100.00%	Due to decline in Purchase the ratio has declined.
8	Net Capital Turnover Ratio (Revenue from Operations / Average Working Capital)	–	0.75	(0.75)	-100.00%	Due to NIL revenue from Operation the ratio has declined.
9	Net Profit Ratio (Net profit After Tax / Revenue from operation)	0.00%	-523.40%	523.40%	-100.00%	Due to NIL revenue from Operation the ratio has declined.
10	Return on Capital employed (EBIT /Average Capital Employed minus deffered tax assets)	-27.08%	-30.46%	3.37%	-11.07%	–
11	Return on Investment (Interest Income/ Average Loans & Fixed Deposit Investment)	–	–	–	–	–

Notes:

(1) Average equity represents the average of opening and closing total equity.
(2) Average Trade receivables represents the average of opening and closing trade receivables.
(3) Average Trade payable represents the average of opening and closing trade payable.
(4) Average Loans and Fixed Deposits represents the average of opening and closing Loans and Fixed Deposit.

Notes forming part of the Financial Statements

31 Fair value disclosures

31.1 The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

The categories used are as follows:

- Level 1: This hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds, ETFs and mutual funds that have quoted price. ;
- Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2; and
- Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3."

The carrying value and fair value of financial assets/ liabilities by categories are as follows:

Particulars	Notes	Amortised Cost (₹ in Thousand)		Level 3 (₹ in Thousand)	
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial assets					
(a) Trade Receivables	10	1,067.00	1,067.00	1,067.00	1,067.00
(b) Cash and cash equivalents	11	30.18	53.36	30.18	53.36
(c) Loans	6 & 12	16,921.70	16,821.70	16,921.70	16,821.70
(d) Investments	5	2,310.00	2,310.00	2,310.00	2,310.00
(e) Other financial assets	7	425.07	425.07	425.07	425.07
Total		**20,753.95**	**20,677.13**	**20,753.95**	**20,677.13**

Particulars	Notes	Amortised Cost (₹ in Thousand)		Level 3 (₹ in Thousand)	
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
Financial Liabilities					
(a) Borrowings	15	17,084.76	17,084.76	17,084.76	17,084.76
(b) Trade payables	16	548.29	558.13	548.29	558.13
(c)Other Current Liabilities	17	249.21	169.52	249.21	169.52
Total		**17,882.26**	**17,812.41**	**17,882.26**	**17,812.41**

Valuation process and technique used to determine fair values

(i) The fair value of investments in shares is based on last traded price on stock exchange as at reporting date.

Fair value of financial assets & liabilities measured at amortised cost

The fair values of loans are not materially different from the amortised cost thereof. Further, the management assessed that fair values of cash and cash equivalents, Loans and oher current financial liabilities approximate their respective carrying amounts largely due to the short-term maturities of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

32 Financial instruments and risk management

32.1 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maximise the shareholder value and to safeguard the companies ability to remain as a going concern.

The company manages its capital structure and makes adjustments to it, in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The current capital structure of the company is equity based with no financing through borrowings. The company is not subject any externally imposed capital requirement.

No changes were made in the objectives, policies or processes during the year ended 31st March, 2025 and 31st March, 2024 respectively.

32.2 Financial Risk Management- Objectives And Policies

Due to insignificant business operations the company does not possess any market risk.

Notes forming part of the Financial Statements

32.2 "Liquidity risk is the risk that the company will not be able to meet its financial obligation as they fall due. Liquidity risk arises because of the possibility that the company could be required to pay its liabilities earlier than expected. Liquidity risk is managed by monitoring on a regular basis that sufficient funds are available to meet any future commitments. The company manages its liquidity risk by maintaining sufficient bank balance.

As on 31st March, 2025, the company's financial liabilities of ` 801.10 Thousand (31st March, 2024 ` 727.645 Thousand) are all current and due in the next financial year."

Particulars	31st March,2025	31st March,2024
Current Ratio	2.43	2.47
Liquid Ratio	0.04	0.07

33 According to the information available with the Management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has amounts due to micro and small enterprises under the said Act as at 31st March, 2025 as follows:

(₹ in Thousand)

Particulars	As at 31st March,2025	As at 31st March,2024
Principal Amount Not Due	3.60	–
Interest due on above	–	–
Amount of interest paid in terms of section 16 of the MSME Act,2006	–	–
Amount of interest due and payable for the period of delay	–	–
Amount of interest accrued and remaining unpaid as at year end	–	–
Amount of further interest remaining due and payable in the succeeding year	–	–

Notes forming part of the Financial Statements

34 Related Party Disclosure:

A Related Parties:

As per Ind AS 24 issued by the Institute of Chartered Accountants of India the company's related parties and transactions are disclosed below:

(i) List of related parties where control exists and with whom transactions have taken place and relationships:

Sr No	Name	Relationship
1	Mr. Manish G Shah	Director
2	Mrs. JEEJA RAMDAS	
3	Ms. NIKESH KESARIMAL OSWAL	
4	Mr. Kishor Gujale	
5	Mr. Amit Ghosh	Chief Financial Officer
6	Mr. ANIL ANANT NATE	Manager
7	Mrs. Payal Doshi	Company Secretary
8	Mrs. SHIVANI ASHISH MISHRA	Company Secretary
9	Goldmines Telefilms Private Limited	Enterprise over which Key Managerial Personnel are able to exercise significant Control
10	Midastouch Dyes And Intermediaries Limited	
11	Solitaire Entertainment Limited	
12	Revati Entertainment Pvt. Ltd.	
13	Mima Cinevision Private Limited	
14	FASTTRACK TRADE FINVEST LIMITED	

B Transactions with related parties

(₹ in Thousand) (₹ in Thousand)

	Nature of transactions	Enterprises over which key Managerial Personnel are able to exercise significant control		Key Managerial Personnel	
		2024–25	2023–24	2024–25	2023–24
a)	Loan Taken (Goldmines Telefilms Private Limited)	2,830.00	1,840.00	–	–
b)	Loan Taken (Midastouch Dyes and Intermediaries Limited)	5,000.00	384.00	–	–
c)	Loan Taken (Solitaire Entertainment Limited)	100.00	0.00	–	–
d)	Sales (Goldmines Telefilms Private Limited)	–	800.00	–	–
e)	Loan Paid (Goldmines Telefilms Private Limited)	4,670.00	–	–	–
f)	Loan Paid (Midastouch Dyes and Intermediaries Limited)	300.00	–	–	–
g)	Purchase (Midastouch Dyes and Intermediaries Limited)	–	600.00	–	–
h)	Salary (Mr. Amit Ghosh)	–	–	363.00	325.43
i)	Salary (Ms. Jaimini P Gosalia)	–	–	41.81	81.21
j)	Salary (Mrs. Payal Doshi)	–	–	369.36	519.48
k)	Salary (Mrs. Jeeja Ramdas)	–	–	487.00	–
l)	Salary (Mr. Anil Nate)	–	–	720.00	620.00
m)	Salary (Mrs. Shivani Mishra)	–	–	34.19	–
n)	Professional Fees (Mr. Nikesh Kesarimal Oswal)	–	–	30.00	–
o)	Professional Fees (Mr. Kishor Gujale)	–	–	40.00	40.00

Notes forming part of the Financial Statements

C Balance with related parties

Nature of transactions		Enterprises over which key Managerial Personnel are able to exercise significant control (₹ in Thousand)		Key Managerial Personnel (₹ in Thousand)	
		2024-25	2023-24	2024-25	2023-24
a)	Trade Receivables (Solitaire Entertainment Ltd)	1,067.00	1,067.00	–	–
b)	Loans and Advances (Revati Entertainment Pvt. Ltd.)	1,582.20	1,582.20	–	–
c)	Long Term Borrowing (Goldmines Telefilms Pvt Ltd)	–	1,840.00	–	–
d)	Long Term Borrowing (Midastouch Dyes and Intermediaries Ltd)	5,084.00	384.00	–	–
e)	Trade Payables (Midastouch Dyes and Intermediaries Ltd)	543.88	543.88	–	–
f)	Loans and Advances (Fasttrack Trade Finvest Limited)	15,239.50	15,239.50	–	–
g)	Short Term Loans and Advances (Solitaire Entertainment Ltd)	100.00	–	–	–

35 Income Tax & Deferred Tax:

In view of losses no provision for Income tax has been made. Deferred Tax Assets arising out of significant timing differences between the books of Account and Income Tax has not been recognised as a matter of prudence.

36 Additional regulatory information required by Schedule III of Companies Act,2013

36.1 Details of Benami property:

No proceeding have been initiated or are pending against the Company for holding any Benami property under the Benami Transaction (Prohibition) Act,1988 (45 of 1988) and the rules made thereunder.

36.2 Utilisation of borrowed funds and share premium:

(a) The Company has not advanced or loaned or invested funds to any other person (s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii) provide any guarantee,security or the like or on behalf of the ultimate beneficiaries.

(b) The Company has not received any fund from any person (s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii) provide any guarantee,security or the like or on behalf of the ultimate beneficiaries.

36.3 Compliance with number of layers of companies:

The Company has complied with the number of layers prescribed under the Companies Act,2013.

36.4 Compliance with approved scheme (s) of arrangements:

The Company has not entered into any scheme or arrangement which has an accounting impact on current or previous year.

36.5 Undisclosed income:

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

36.6 Details of crypto currency or virtual currency:

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

Notes forming part of the Financial Statements

36.7 Valuation of Property, Plant and Equipment:

The Company has not revalued its property, plant and equipment (including right-of-use-assets) during the current or previous year.

36.8 Willful Defaulter:

The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

36.9 Details of Transaction with Struck of Companies:

There are no Transactions with Struck of Companies during the Current and Previous Year.

37. The previous year figures have been regrouped/ reclassified, wherever necessary to confirm to the current year presentation.

SIGNATORIES TO SCHEDULES "1 TO 37"
As per our report of even date attached
For B L Dasharda & Associates
Chartered Accountants
Sd/-
Sushant Mehta
Partner
Membership No. 112489
Firm No.112615W
UDIN: 25112489BMIUYS3688
Place: Mumbai
Dated: 28th May, 2025

For Revati Media Limited

Sd/-
Manish G. Shah
Director
DIN: 00434171
Place: Mumbai
Date : 28th May, 2025

Sd/-
Jeeja Ramdas
Director
DIN: 10643322
Place: Mumbai
Date : 28th May, 2025

Sd/-
Vrushali Malkar
Chief Financial Officer

Sd/-
Shivani Ashish Mishra
Company Secretary

Place: Mumbai
Date : 28th May, 2025

Book-Post

If undelivered please return to

REVATI MEDIA LTD.
Plot No. 45, 1st Floor,
Ganpati Bhavan, M. G. Road
Goregaon (West), Mumbai 400062.